

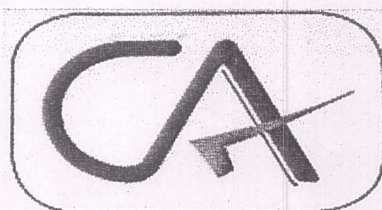
**Tution Fees Audit Report  
of**

**Government College of  
Engineering, Aurangabad**

**Station Road, Aurangbad-431005**

**for the Financial Year**

**2019-2020**



**Auditors**

**M/s. R. I. Kothari & Co.**

**Chartered Accountants,**

**Add. : UG-11, Anand Plaza, opp. Hotel Amarpreet Jalna Road, Aurangabad-431005**

**Pune : 19, Priyadarshni, 3rd. Floor, 725/726 Budhwarpeth,**

**Beside Cosmos Bank, Ganesh Road, Fadke Haud, Pune-411002**

**R. I. KOTHARI & Co. Chartered  
Accountants**



7, Shrikrishna Vihar, Opp. Union Bank, 98-100 Sahkar Nagar, Darga Road, Aurangabad-431005.  
9922882591 9822442591, carikco@gmail.com

UDIN : **21110802AAAACS9339**

Date : 21/04/2021

To,  
The Principal  
The Govt. College of Engineering,  
Station Road,  
Aurangabad-431001

**Sub: Tuition Fees Account Audit Report for 2019-20**

Ref: You're Appointment Letter No. Accounts/2021/1070 Dt. 30/03/2021

With respect to the above we here by submit our Audit Report of Tuition Fees for the period **1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020**. As per the directives of the Dy. Director Technical Education Regional office Aurangabad and appointment letter of Principal, Government College of Engineering, Aurangabad, we have conducted Audit of Tuition Fees of Government College of Engineering, Aurangabad. Subject to the our remarks we have checked all vouchers of Tuition Fees Account and also checked summarized Receipts & Payments of the Tuition Fees Account of the same period.

Tuition Fees is basically divided into four parts namely:

1. BE Regular
2. ME Regular
3. BE ME Part Time
4. Doctor of Philosophy ( Ph. D)

These four parts has been divided on the basis of the courses conducted by College. Out of that BE Regular First year Engineering to Bachelor of Engineering is funded by Government to the extent Salary of the employees, apart from that tuition fees & other fees collected from the Students is deposited to Separate Tuition Fees Account.



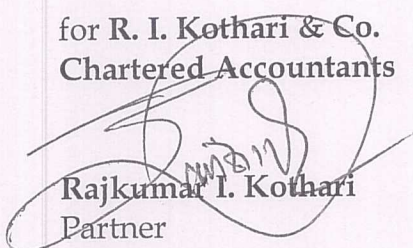
Other three parts like ME Regular, Part time & Ph. D are non-funded and all the fees collected have been accounted in to this book.

We have verified all the receipts and payments and found it to be true and fair subject to our remarks. Receipts and Payment account and detailed Audit reports is enclosed herewith.

Date: 21/04/2021  
Place: Aurangabad



for **R. I. Kothari & Co.**  
**Chartered Accountants**

  
**Rajkumar I. Kothari**  
Partner  
M.No. 110802



UDIN : **21110802AAAACS9339**

Date : 21/04/2021

**Audit Report**

We have verified Tuition Fees Cash Book of Government College of Engineering, Aurangabad Station Road, Aurangabad for the period 01/04/2019 to 31/03/2020.

We have gone through the Tuition Fees cash book maintained by the college in a columnar form bifurcated into various heads related to the various activities.

There are four separate cash books maintained, depending upon the nature of courses by the college namely:

1. **BE Regular:** Where all the receipts related to the F Y B E to Final Year B E are maintained. The tuition fees have been collected from students and deposited in to Separate Tuition Fees Accounts, and only other receipt and payment have been collected and expended
2. **Part Time:** Where all the receipts related to the Part Time courses are collected. These are not funded by the Government. Including tuition fees all the fees have been collected from the student.
3. **ME Regular:** Where all the receipts related to the post graduate Engineering Courses are collected in ME Regular Cash Book. These are not funded by the Government. Including tuition fees all the fees have been collected from the students.
4. **Doctor of Philosophy (Ph. D):** Where all the receipts related to the doctorate in engineering field are collected in Ph. D. Cash Book. These are not funded by the Government. Including tuition fees all the fees have been collected from the students.



Discrepancies Observed:

Non deduction or Short Deduction of Tax Deduction at Source (TDS) Under Income Tax Act 1961.

It is observed that many times payment are made beyond the prescribed limits of TDS provisions of Income Tax Act 1961. Failure to deduct tax may result in imposition of Interest & Penalties as per the provisions of the law. We will advise that immediately deduct the TDS and pay with interest voluntarily for the entire financial year 2019-20 and pay with due interest and it may immune you from levy of penalties.

Instances of such discrepancies is as mentioned in Annexure-A.

*Note : Alternatively we can obtain and kept on the record the certificate in the "Form No. 26A" certified by Chartered Accountant from the respective supplier/Service Provider. Then in that case we will be escaped from the liability of deduction of TDS as mentioned above.*

Non deduction or Short Deduction of Tax Deduction at Source (TDS) Under Goods & Services Tax Act 2017.

It is observed that few times payment are made beyond the prescribed limits of TDS provisions of Goods & Services Tax Act 2017. Failure to deduct tax may result in imposition of Interest & Penalties as per the provisions of the law.

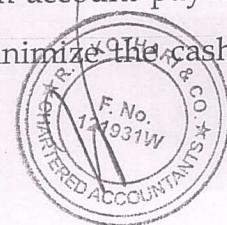
Instances of such discrepancies is as mentioned in Annexure-B.

General Observations:

On the basis of our verification it is observed the all the entries are made properly and they are true and correct. No abnormal items found during the course of audit except mentioned above. Books are maintained generally in well condition and all entries are posted properly.

Suggestions:

1. It is strictly advised to match daily actual cash in hand & that recorded in Cash book for day closing balance in order to avoid posting errors of amount leading to inflating & deflating of cash in hand
2. It is advisable that where ever possible try to make payment though account payee cheques so the payment will go to the appropriate persons, and minimize the cash handling.



3. As per the provisions of the Income Tax act various types of monetary limits provided it is mandatory to follow time to time and appropriate TDS has to be deducted from the concerned person/entity and deposited to the Central Government.

Date: 21/04/2021  
Place: Aurangabad



for **R. I. Kothari & Co.**  
**Chartered Accountants**

**Rajkumar I. Kothari**  
Partner  
M.No. 110802

**Annexure A : Income tax not deducted from following parties**

**1. Income Tax TDS Not Deduct Following Parties**

**1) Consultancy services**

Bill Date	Bill No	Nature of Work/ Name of party	Taxable Amt	Gross Invoice Amt	Party Status	TDS Rate	TDS
22-10-2019	564	Rushikesh Chavan	51763	51763	Individual	10%	5176.30
31-10-2019	572	S N Sharma	48417	48417	Individual	10%	4841.70
		<b>Total</b>	<b>100180</b>	<b>100180</b>			<b>10018.00</b>

**2) Manmandir Motels & Travels**

03-04-2019	MS/1	Travelling services	75874.00	83280.00	Individual	1%	758.74
03-04-2019	MS/2	Travelling services	21712.00	226180.00	Individual	1%	217.12
31-07-2019	MS/150	Travelling services	2700.00	3054.00	Individual	1%	27.00
		<b>Total</b>	<b>100286.00</b>	<b>312514.00</b>			<b>1002.86</b>

**Annexure B): GST TDS Not Deduct for Following Parties**

**1) Shivam Technology (27AZKPC3537F1ZI)**

Bill Date	Bill No	Nature Of Activity	Taxable Value	Invoice Value	GST TDS Rate	IGST 2%	CGST 1%	SGST 1%	Total
30-08-2019	GST/881	IT Goods supplier	841971.11	993525.00	2%	0	8419.711	8419.711	16839.42
		<b>Total</b>	<b>841971.11</b>	<b>993525.00</b>		<b>0</b>	<b>8419.711</b>	<b>8419.711</b>	<b>16839.42</b>

**2) Sagar Fabrication & Spray Painting Works (27AWGPS7695M1ZE)**

26-12-2019	272	Goods Provide	469433.88	553932.00	2%	9388.68			9388.68
		<b>Total</b>	<b>469433.88</b>	<b>553932.00</b>		<b>9388.68</b>			<b>9388.68</b>

**3) Pandey Security (27AQSP4598E1Z2)**

01-01-2020	702	Security services	649601.75	766530.07	2%	0	6496.018	6496.018	12992.04
18-10-2019	545	Security services	314323.00	370901.00	2%	0	3143.23	3143.23	6286.46
01-11-2019	594	Security services	649602.00	766530.36	2%	0	6496.02	6496.02	12992.04
01-12-2019	595	Security services	628647.00	741803.46	2%	0	6286.47	6286.47	12572.94
		<b>Total</b>	<b>2242173.75</b>	<b>2645764.89</b>		<b>0</b>	<b>22421.74</b>	<b>22421.74</b>	<b>44843.48</b>

**4) SMK Global Services(27AATCS4793A1ZX)**

15-05-2019	52	Security Guard	628286.00	641108.00	2%	0	6282.86	6282.86	12565.72
20-06-2019	85	Security Guard	639684.00	652739.00	2%	0	6396.84	6396.84	12793.68
		<b>Total</b>	<b>1267970.00</b>	<b>1293847.00</b>		<b>0</b>	<b>12679.7</b>	<b>12679.7</b>	<b>25359.40</b>



# Government College of Engineering, Aurangabad

Station Road, Aurangabad-431005

## Receipt & Payment Account Tution Fees Account for the year ended 31st March, 2020

Particulars	Amount	Particulars	Amount
<b>To Opening Balance:</b>			
Balance With Bank	234775879		
<b>Receipts</b>		<b>Payments</b>	
To Tution	34055356	By Tution	63328075
To GOI	284960	By GOI	142480
To Development Fund	113088106	By Development Fund	129754846
To Gymnaciarn	6985728	By Gymnaciarn	6514963
To TPO	2865300	By TPO	1552000
To Liabrary	10513325	By Liabrary	11396936
To CMD	664000	By CMD	370500
To Inter	8790686	By Inter	4698883
To Gathering	2304692	By Annual Gathering	1896857
To Laboratory	17999922	By Laboratory	7952044
To HCMD	171600	By HCMD	85800
To Testing	44484682	By Testing	40132983
To Goods & Service Tax	12175828	By Goods Service Tax Paid	11173670
To IRG	26493508	By IRG	13318936
To Miscellaneous	7062552	By Miscellaneous	8092059
To Hostel Rent & Med	943800	By Hostel Rent & Med	471900
		<b>Closing Balance :</b>	
		Balance with Bank	222776993
			222776993
	<u>523659924</u>		<u>523659924</u>

Government College of Engineering, Aurangabad

Principal


Place : Aurangabad

Date: 21/04/2021

As per our separate Audit Report of even date attached

For R. I. KOTHARI & CO.  
CHARTERED ACCOUNTANTS,



  
**Rajkumar Kothari**  
Partner (M. No. 110802)